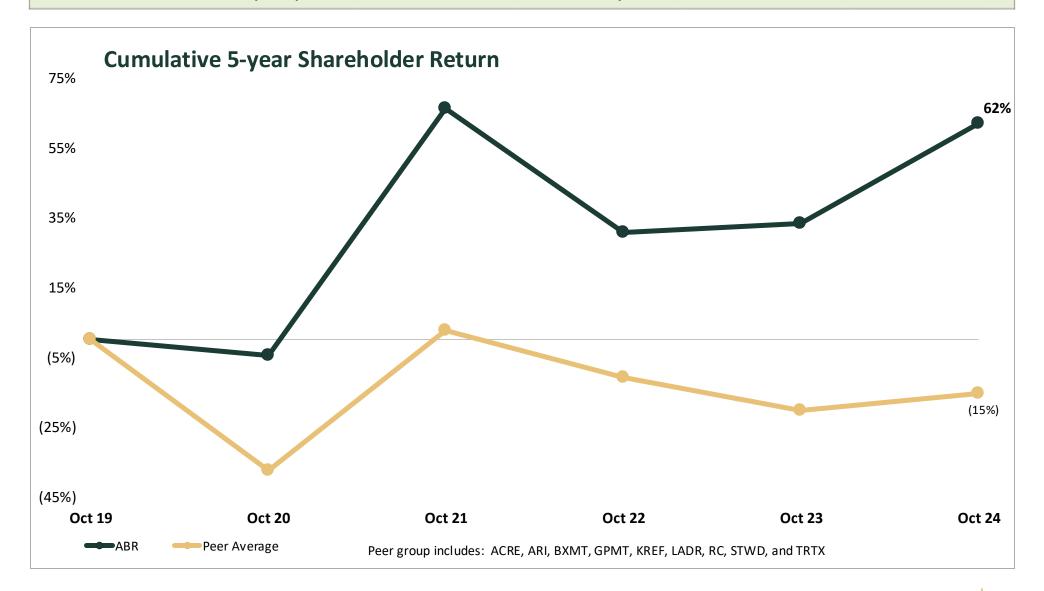


Arbor Realty Trust, Inc.



## Peer Group Comparison - Total Shareholder Return

- Consistently outperformed peer group by a wide margin
- Demonstrated ability to provide shareholder value in all cycles



## Peer Group Comparison – Book Value per Share & Dividend Growth

Only company in our space with sustained book value and dividend growth

